

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933  
Release No. 9975 / October 30, 2015

SECURITIES EXCHANGE ACT OF 1934  
Release No. 76325 / October 30, 2015

INVESTMENT ADVISERS ACT OF 1940  
Release No. 4250 / October 30, 2015

INVESTMENT COMPANY ACT OF 1940  
Release No. 31888 / October 30, 2015

Admin. Proc. File No. 3-15446

In the Matter of

J.S. OLIVER CAPITAL  
MANAGEMENT, L.P., and  
IAN O. MAUSNER,

ORDER GRANTING  
MOTION TO SUBMIT  
SUPPLEMENTAL  
BRIEFING

On October 29, 2015, Respondents J.S. Oliver Capital Management, L.P., and Ian O. Mausner and the Division of Enforcement submitted a Joint Motion and Stipulation for Proposed Schedule requesting leave to submit supplemental briefing addressing the constitutionality of the Commission's use of administrative law judges in administrative proceedings. It is determined that it is appropriate to grant their request but to modify the proposed briefing schedule.

Accordingly, it is ORDERED that the parties shall file supplemental briefs limited to the above-referenced issue pursuant to the following schedule. Respondents' opening brief shall be due by Monday, November 16, 2015, the Division's response brief shall be due by Monday, November 30, 2015, and Respondents' reply brief shall be due by Monday, December 7, 2015. Respondents' opening brief and the Division's response brief each shall not exceed fifteen double-spaced pages, and Respondents' reply brief shall not exceed seven double-spaced pages.

For the Commission, by the Office of General Counsel, pursuant to delegated authority.

Brent J. Fields  
Secretary